



REGENTS OF THE UNIVERSITY OF MINNESOTA

RESOLUTION APPROVING A MEMORANDUM OF UNDERSTANDING RELATED TO THE CENTRAL CORRIDOR LIGHT RAIL TRANSIT PROJECT

WHEREAS, the University again wishes to demonstrate its full commitment to enhanced public transit and a highly effective Central Corridor Light Rail Transit (“CCLRT”) Project; and

WHEREAS, the safe and efficient operation of the CCLRT line through the University’s campus is an essential concern and obligation for the University to consider and address; and

WHEREAS, consistent with the Board of Regents’ Resolution Related to CCLRT approved on June 13, 2008, the University will pursue the Washington Avenue Transit/Pedestrian Mall alignment with other Project partners; and

WHEREAS, the Metropolitan Council, the City of Minneapolis, the Hennepin County Regional Railroad Authority, Hennepin County, and the University (“Parties”) agree that mitigation of traffic and other environmental impacts in and around the campus due to the construction of the Project is essential to the integrity of campus activities and surrounding neighborhoods and the successful operation of the CCLRT line; and

WHEREAS, the Parties agree that by entering into a Memorandum of Understanding (“MOU”) they will efficiently and cooperatively work together to resolve outstanding Project mitigation related issues and insure the viability and success of this important Project; and

WHEREAS, the Parties have reached agreement on a MOU, attached to this Resolution, that defines specific CCLRT Project Mitigation Measures and funding commitments, Betterments advocacy and funding, and environmental and historic preservation issues; and

WHEREAS, the MOU and other agreements necessary to the completion of the CCLRT line for the University campus shall be subject to Board of Regents approval;

NOW, THEREFORE, BE IT RESOLVED THAT the MOU attached to this Resolution is approved and the Administration is directed to take all necessary steps to execute it and carry out its terms cooperatively with the other Parties, consistent with the Board of Regents Resolution Related to CCLRT approved on June 13, 2008 that requires mitigation measures that accomplish the principles set forth in the Resolution, and financial commitments necessary to accomplish all necessary mitigation measures and betterments.